

# Gifts That Last Lifetimes



## Empowering God's Mission into the Future

"We know that all things work together for good for those who love God, who are called according to God's purpose." Romans 8:28

As Christians, what we leave behind is much more than a track record of daily events. A meaningful legacy enables the gospel's message to ring clearly and ensures those who follow us will discover what it means to be church in the 21st century.

A gift in your will or other type of legacy gift can provide the church with the opportunity to explore and develop ways of undertaking ministry differently. Support that continues beyond your lifetime lays the foundation for a stable and exciting future that will continue to bring Christ's vital and vibrant message of community, compassion, and hope to others.



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**



## Supporting the Ministry You Value

You can choose to give to any ministry or mission of our church—your local congregation or the Mission & Service of the wider United Church, which supports many ministries, including global partnerships, education programs, United Church camps, the development of new churches, and much more. You can also choose to have your donation lodged in an endowment fund, creating a permanent legacy in The United Church of Canada Foundation.

No matter what form your gift takes, it will help bring Christ’s vital and vibrant message of love and hope to others.

## Types of Lasting Gifts

This brochure gives an overview of the different forms gifts can take. Each type of gift has different benefits to you and the church as well as different tax and financial implications.

The United Church provides trained staff to help you make the best choice for your current circumstances and needs around choosing how to make your gift. We also encourage you to seek independent financial advice about any gift, and to discuss this information with the members of your family who should be aware of your decisions.

Type of Gift	Advantages
Bequest/In your will	<ul style="list-style-type: none"> <li>You can make a gift in your will to any area of the church or divide your gift among several programs and ministries of the United Church.</li> </ul>
Life insurance	<ul style="list-style-type: none"> <li>A substantial future gift is created to support the ministry and mission of the church.</li> <li>This type of gift can be made for a relatively small outlay of cash.</li> <li>This type of gift does not reduce the size of your estate.</li> </ul>
RRSPs, RRIFs, and TFSA	<ul style="list-style-type: none"> <li>A substantial future gift is created to support the ministry and mission of the church.</li> <li>Your estate receives a charitable donation receipt that will offset taxes, which will in turn replenish the value of your estate.</li> <li>Designating a ministry as the beneficiary of a policy helps avoid probate fees on these gifts.</li> </ul>
Stocks, mutual funds, and bonds	<ul style="list-style-type: none"> <li>You can make a gift without depleting your bank account.</li> <li>You receive a charitable donation receipt for the value of the stocks, mutual funds, and bonds.</li> <li>You pay no tax on the capital gain of the donated stocks, mutual funds, and bonds.</li> </ul>



## Bequests: Making a Gift in Your Will

The most common form of legacy gift is a bequest in your will. You can direct your bequest to any area of the church's work, such as to your congregation, or divide your gift among several programs and ministries of the United Church. Your estate enjoys the tax benefit that accrues.

A bequest can be a specific sum of money, a percentage of your estate, a property or other asset. You can also specify when the church receives this gift—for example, when other named beneficiaries have died, or when other bequests have been filled. Your Financial Development Officer can give you more information on types of bequests that best fit the kind of legacy you wish to leave.

## Life Insurance: Affordable Gift Today, Major Gift Tomorrow

For a relatively small outlay of cash, a gift of life insurance can become a significant future gift for the church without reducing the size of your estate.

You can create a gift of life insurance by

- making the United Church the beneficiary of a new or existing policy
- making the United Church the owner and beneficiary of a new or existing policy

Each option has different implications for your or your estate's taxes.

*No matter what form a gift takes, it will help bring Christ's vital and vibrant message of love and hope to others.*

"The church has always been an important part of my life—like an extension of my family. An appeal was made for financial support to establish a building fund. It was both possible and practical for me to make a gift of listed securities. There was a tax benefit for me, and the church will benefit from the increasing value of the gift until such time as they choose to use it for the building fund. But most of all, I was really happy that I could support my church in this way."

—Grace Race, Victoria, BC



Photo: The Karri Léveque Cultural Institute, Haiti

## RRSPs, RRIFs, and TFSAs: Tax Benefits for Your Estate

RRSPs, RRIFs, and TFSAs can be a large portion of your accumulated assets at your death. On your death, however, 100 percent of the proceeds from these are included in your final tax return. Your estate will have to pay taxes on the full amount.

If you make the United Church the beneficiary of the proceeds of any registered fund, the church will issue a charitable tax receipt for the full amount of the gift. This in turn will have considerable tax benefits for your estate that will significantly offset the amount of your gift.

## Stocks, Mutual Funds, and Bonds: Tax Benefits for You

A gift of publicly listed stocks, mutual funds, and bonds can be a good way to make donations to your church and ministries you care about because there are no taxes on capital gains for donated publicly listed securities.\* Because you don't pay capital gains tax and you get a charitable tax receipt, the cost of making a gift using stocks, mutual funds, or other securities can be less than if you made a gift of the same amount using cash.

Transferring the shares, mutual funds, or other securities is easy. You simply instruct your broker to send the securities to The United Church of Canada Foundation. Then the Foundation provides you with a tax receipt for the value of the units at the close of the markets on the day the Foundation receives them. The Foundation sells the shares or units as soon as possible and then follow your instructions for the use of the proceeds of the sale—for example, send it all to your congregation or send some to your congregation and some to Mission & Service.

There is a very small brokerage fee for this service. Your congregation may have its own broker to facilitate gifts of securities. If not, The United Church of Canada Foundation is happy to help.

You may also wish to consider donating listed securities in your will instead of making a cash bequest. Because capital gains will not be taxed, your estate could realize considerable tax savings that may increase the amount your beneficiaries inherit.

\* A stock, mutual fund, or bond listed on the TSX, NYSE, etc.





“We have always been concerned about the less fortunate in our community and as we have been very fortunate, we want to help those in need. We feel that an endowment fund with The United Church of Canada will be a lasting way to help others. This vehicle and the help it will provide will endure long after we are gone.”

—Jim and Anne White, Medicine Hat, AB

## **Endowments: Investments into Perpetuity**

An endowment is a gift that will provide income to any area of the church’s work in perpetuity. The United Church of Canada Foundation invests your gift in a prudent and socially responsible manner. Each year, a specific percentage of the balance of the fund is distributed. Whenever the income level permits, a portion of income is reinvested in the fund. You can designate support for any area of the church’s ministry you wish or to any other registered Canadian charity.

You can establish a personal endowment fund during your lifetime with a gift of cash or stocks, mutual funds, or bonds of as little as \$15,000. You may also arrange for an endowment to be activated through a gift in your will, RRSP or RRIF, or other type of gift at your death. Some donors choose to start their fund now, add to it from time to time, and augment it with a future gift. Name a personal endowment after anyone you wish—yourself, a family member, or in memory of a loved one.

The United Church also has a number of established endowed funds to which you can direct a gift of any amount—for example, the Mission and Service Endowment Fund, the United Church Women Endowment Fund, and funds in support of peace, justice, faith, mission, theological education, leadership, and more.

If you make a gift of \$5,000 or more to an existing fund, at your request the Foundation will recognize your gift by a name of your choice in its annual report.

An endowment gift is a statement of hope—an act of faith in the future of the church and its mission in the world.

“I’ve been a church person all my life. And I want to do my part in helping the future of the congregation.”

—Freda Pressey, Tillsonburg, ON



## **We're Here to Help Your Regional Financial Development Officers**

We welcome the opportunity to meet with you and your family to discuss your beliefs and values, and how a gift can serve both your current needs and create future and ongoing support. We can also work with your lawyer or financial adviser to determine the most suitable gift for your personal circumstances. Finally, we will help you with the wording of your gift so that it supports the ministry of your choice.

### **Next Steps**

- Review and complete our United Church of Canada *Will Workbook*, available on [stewardshiptoolkit.ca](http://stewardshiptoolkit.ca).

#### **Set priorities**

- Take an inventory of your finances.
- Keep important papers together.
- Write your will.
- Consider a gift to the United Church in your will.
- Share your estate plan with family.

#### **Consult with experts**

- Lawyer
- Accountant or financial adviser
- United Church of Canada Financial Development Officer

#### **Make decisions**

- Plan your funeral with your family and minister.
- Appoint an executor.
- Appoint a power of attorney.
- Appoint a power of attorney for your healthcare directive.

150041

For the most up-to-date list of Financial Development Officers, see  
[www.stewardshiptoolkit.ca/contact](http://www.stewardshiptoolkit.ca/contact).

To learn more about legacy gifts, watch the *Faithful Legacies* video on  
[www.stewardshiptoolkit.ca/legacy-giving](http://www.stewardshiptoolkit.ca/legacy-giving).

# Legacy Giving

## Wills and Bequests

**“Others before us created and built the legacy of the United Church. Now it's our turn to leave a legacy and build up the church for future generations.”**

**—Tom Alton, Oakville, ON**

The most common form of legacy gift is a bequest in your will. You can direct your bequest to any area of the church's work, such as your congregation, or divide your gift among several programs and ministries of the United Church. Types of bequests include

- Specific bequest: The church receives a stated sum of money, a percentage of your estate, or specific property such as real estate, securities, or other items.
- Contingent bequest: The church receives all or part of your estate when other named beneficiaries have died.
- Residual bequest: The church receives all or a percentage of the remainder of your estate once other specific bequests have been filled.
- Trust remainder bequest: Named beneficiaries receive the income from a trust as established by your will. When the named beneficiaries die, all or part of what remains of the trust goes to the church.

### Benefits of Making a Bequest

- You have the satisfaction of knowing that your legacy gift will support transformational ministry.
- Your gift helps to ensure our church will be here for future generations.
- A gift to your congregation can enable opportunities for whatever the future may hold.
- Giving a percentage of your estate keeps your gift in line with your assets as they change in value.
- Your estate obtains a charitable tax receipt for the full amount received.
- A bequest produces a tax credit of up to 100 percent of your estate's taxable income on your final income tax return. This credit may be carried back to the previous year.
- If you leave property such as stocks or real estate that has appreciated in value, your gift may be exempt from capital gains.
- When the church is named the direct beneficiary, tax credits include the proceeds of RRSPs, RRIFs, TFSAs, and life insurance policies, including group policies.

**“I have included The United Church of Canada in my will to honour the commitment of my parents. I feel strongly that we must share our good fortune—in life and in perpetuity.”**

**—Lorri Apps, Winnipeg, MB**



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.

# Legacy Giving

## How to Make a Bequest

If you currently have a will and wish to change it, your lawyer can prepare a codicil. A codicil is an amendment that allows you to change part of your will while leaving the rest of it as is.

If you are preparing a new will, discuss your intentions with your lawyer, who will help you draft the appropriate clauses. Here are sample bequest wordings:

### A bequest to support your congregation or a ministry of the wider church:

*I leave to XX United Church (include address) or its successor, a congregation of The United Church of Canada, (state share or percentage of estate or specific amount). I direct this money to be used for (state program or area of work you wish to support).*

*I leave to The United Church of Canada, 3250 Bloor St. West, Suite 300, Toronto, ON, M8X 2Y4, (state share or percentage of estate or specific amount). I direct this money to be used for (state program or area of work you wish to support).*

### A bequest to support your congregation or a ministry of the wider church in perpetuity:

*I leave to the trustees of XX United Church (include address) or its successor, a congregation of The United Church of Canada, (state share or percentage of estate or specific amount). I direct this money be kept and invested in perpetuity with income generated to support (state program or area of work you wish to support).*

*I leave to The United Church of Canada Foundation, 3250 Bloor St. West, Suite 300, Toronto, ON, M8X 2Y4 (state share or percentage of estate or specific amount). I direct this money be kept and invested in perpetuity to support (state program or area of work you wish to support).*

To explore opportunities for capital gifts, including personal endowment funds, please contact The United Church of Canada Foundation or speak with your regional Financial Development Officer.

## For More Information

Please contact



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.



# Legacy Giving

## Wills: Questions and Answers

### Do I Need a Will?

Yes. Everyone needs a will, regardless of the size of their estate. When you die without a will, your provincial government applies a formula to distribute your assets. The government also appoints an executor for you and a guardian for any dependants. This process is time-consuming, emotionally draining, and a financial burden for those closest to you. With a will you make your own decisions, ensure your wishes are clear, and have peace of mind.

### When Should I Update my Will?

When your life changes, so should your will. Professional advisers suggest you review your will every three to five years. A change in your life situation—marriage or divorce, childbirth, a death in the family, or a significant change in your financial assets, for example—merit reviewing your will. Sometimes you may only need to add a codicil, which is a legal change or addition to your current will. Always consult a lawyer (or a notary in Quebec) to create or update your will.

### Who Should Be My Executor?

Choose someone you trust who is geographically close and whom you feel can take on the administrative and emotional responsibilities. Having more than one executor may be helpful but unnecessary. Consider choosing someone younger than yourself as well.

### How Do I Remember the Church in My Will?

If you wish to remember your church with a legacy gift, you must state this clearly in your will. People leave their church a legacy gift for the same reasons they give a portion of their income to the church during their life: giving reflects the continuing stewardship of God's abundance.

### Where Can I Get Help before I Talk with My Lawyer?

The United Church can provide you with expert assistance; please see the contact information below. We would be happy to send you a complimentary *Will Workbook* to get you started.

### For More Information

Please contact



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.

# Legacy Giving

## Gifts of Life Insurance

A gift of life insurance is an affordable way to arrange a significant future gift for the church without diminishing your current financial resources.

There are several ways to create a gift of life insurance.

If you already have a policy, you can change the beneficiary to the United Church. Because this is a revocable gift, we are unable to issue you an immediate tax receipt, but your estate will be issued a receipt for the entire amount in the year the gift is received.

You can purchase a new policy on your life with the church as owner and beneficiary. The church will issue a tax receipt for the annual premiums you pay. Upon your death no tax receipt will be issued to your estate.

You can transfer the ownership of an existing policy. The church will issue you an immediate tax receipt for a portion of the policy's cash surrender value, if any. The church will also issue a tax receipt for any annual premiums you pay. Again, no tax receipt will be issued to your estate.

### Benefits of Gifting Life Insurance

- You have the satisfaction of knowing your legacy gift will support transformational ministry.
- Policies are easily obtained through an insurance company or broker.
- Depending on health and age, you create a substantial future gift with small payments now.
- The final value of your policy will be far greater than the premiums you pay. Tax credits for those premiums could help offset your costs even more.
- Charitable tax receipts can be used to offset up to 100 percent of your net income in the year of death. Excess credits can be carried back to the previous year.
- A gift of life insurance does not reduce the size of your estate.
- The gift goes directly to the church upon your death and is not considered a part of your estate. In this way, you avoid probate fees.



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.

# Legacy Giving

“We grew up with faithful Christian parents in our respective homes in Holland. Canada has been for us a sort of ‘promised land,’ and the church has continued to be a vital part of our lives. The church can make a difference in the community and bring blessings to people everywhere. We felt that a gift of life insurance would be one way that we could express our deep gratitude to God, the church, and this wonderful country.”

—John and Bertha Abma, Ladysmith, BC

## An Example of Generosity

Ms. J., aged 45, wanted her congregation to receive a significant future gift to help replace her givings to the church after she dies. However, she needed to keep her current capital assets intact. Ms. J. learned that she could get a “term-to-100” life insurance policy of \$150,000 that is guaranteed to be paid in 10 years. As a non-smoker, her policy will cost about \$3,000 per year.

Total premiums paid	\$30,000 (10 years x \$3,000)
Total amount of charitable receipts issued	\$30,000
After-tax* cost of policy	\$16,200

Because of the charitable donation receipts she received, Ms. J. was able to provide a substantial future gift of \$150,000 for her church for a net after-tax cost of only \$16,200.

\*Assumes a combined provincial and federal charitable tax credit of 46 percent (after the first \$200 in charitable givings).

## For More Information

Please contact



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.

# Legacy Giving

## Gifts of Proceeds from RRSPs, RRIFs, and TFSAs

Registered Retirement Savings Plans (RRSPs), Registered Retirement Income Funds (RRIFs), and Tax-Free Savings Accounts (TFSAs) can be a large portion of the accumulated assets left at your death. Naming the church as the beneficiary of the proceeds of your RRSP, RRIF, or TFSA can provide a significant future gift to the church.

If you make the United Church the beneficiary of these proceeds, the church will issue a charitable tax receipt for the full amount of the gift. This in turn will have significant tax benefits for your estate that will greatly offset the amount of your gift, especially in the case of RRSPs and RRIFs, as they are taxed as income to your estate.

Alternatively, if you designate the church as the beneficiary of these funds, your gift will flow to the church immediately and avoiding probate. If you have a legal partner, when that partner is deceased the remainder of the RRSP/RRIF may be donated to the church, avoiding probate. If you leave the proceeds to the church in your will, there will be a delay while your estate is settled. Your estate will pay probate fees on these funds because they become a part of your estate.

### Benefits of a Gift of RRSPs, RRIFs, and TFSAs

- You have the satisfaction of knowing that your gift will support transformational ministry.
- Your gift comes to the church immediately upon your death.
- You choose the area of work you would like your gift to support.
- Your estate receives a charitable tax receipt that can replenish the value of your estate.

### For More Information

Please contact



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.



# Legacy Giving

## Gifts of Publicly Traded Securities

Gifts of publicly traded securities are an attractive option for donors. When you transfer to the United Church gifts of shares, bonds, bills, warrants, futures, or units of mutual funds listed on a prescribed public stock exchange, you will not pay tax on any capital gain. Because you also qualify for a charitable tax receipt based on the asset's fair market value, the net cost of a gift of securities may be less than a gift of an equivalent amount of cash.

The process of gifting securities is simple. At your direction, your broker will electronically transfer your securities to the church through The United Church of Canada Foundation. The Foundation then sells the stock on the day your gift is received. Based on the sale price, the Foundation issues you a charitable tax receipt for 100 percent of the funds received. The Foundation then directs the proceeds of the sale to whatever United Church congregation, program, or ministry you wish. There is a very small fee for this service. Your congregation may have its own broker to facilitate gifts of securities, but the United Church Foundation is happy to help if you do not.

You may also wish to consider donating listed securities in your will instead of making a cash bequest. Because capital gains will not be taxed, your estate may realize considerable tax savings that may increase the amount going to your beneficiaries.

### Benefits of a Gift of Publicly Traded Securities

- You have the satisfaction of knowing your legacy gift will support transformational ministry.
- The church benefits from your gift now.
- You make a gift without depleting your current bank account.
- You choose the area of work you would like your gift to support.
- You receive a tax receipt for the full fair market value of your gift.
- You avoid capital gains on any gift of securities.

**“For a long time we have had an interest in ways to help the needy people of the world. Our accountant recommended gifting mutual fund shares to one of the church's outreach funds. We chose to contribute in this way.”**

**—Bill and Audrey Bergey, Waterloo, ON**



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.

# Legacy Giving

“The church has always been an important part of my life—like an extension of my family. An appeal was made for financial support to establish a building fund. It was both possible and practical for me to make a gift of listed securities. There was a tax benefit for me, and the church will benefit from the increasing value of the gift until such time as they choose to use it for the building fund. But most of all, I was really happy that I could support my church in this way.”

—Grace Race, Victoria, BC

## An Example of Generosity

Mrs. K. wishes to make a gift of shares worth \$50,000 to support the United Church’s Mission and Service-supported programs and ministries. The original purchase price of the shares was \$20,000. Assume she is taxed at a rate of 46 percent and her combined federal and provincial charitable tax rate is also 46 percent. See the difference in taxes paid if she sells the shares and donates the proceeds versus donating the shares directly to the church.

	Sells Shares, Donates Proceeds	Donates Shares to the Church
1. Value of the shares	\$50,000	\$50,000
2. Original purchase price	<u>\$20,000</u>	<u>\$20,000</u>
3. Capital gain	\$30,000	\$30,000
4. Taxable gain (line 3 x 50%)	\$15,000	\$0
5. Donation tax credit (calculated at 46%)	\$23,000	\$23,000
6. Tax on capital gain (line 4 x 46%)	<u>\$6,900</u>	<u>\$0</u>
7. Net tax savings (line 5 - line 6)	\$16,100	\$23,000
8. Donation receipt	\$50,000	\$50,000

To facilitate your gift, please contact The United Church of Canada. We will send forms for you to authorize the transaction and for your broker to complete to initiate the transfer.

## For More Information

Please contact



The United Church of Canada  
 L'Église Unie du Canada  
 Philanthropy Unit • 1-800-268-3781  
[legacy@united-church.ca](mailto:legacy@united-church.ca) • [www.united-church.ca](http://www.united-church.ca)

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.

# Legacy Giving

## Gifts of Stripped Bonds

A gift to the church of a stripped bond is a gift that grows over time. The amount you put in place now will grow into a much larger gift at maturity.

A stripped or zero-coupon bond is a bond that has been divided into two parts. An investment dealer has “stripped” or removed the coupons from the bond and sold them, leaving the principal portion of the bond to be sold at a discounted price. You purchase the principal, which grows at a reasonable rate of interest over a fixed period of time.

You can give a stripped bond directly to the church or donate the money for the church to buy one on your behalf.

The church issues a charitable donation receipt based on either the value of the bond at the time you make your gift or the amount of money you donate to the church to buy the bond.

### Benefits of a Gift of Stripped Bonds

- You have the satisfaction of knowing that your gift will support transformational ministry.
- Your gift will help to ensure our church will be here for future generations.
- The church receives a substantial gift at a modest cost to you.
- The gift will probably mature in your lifetime, allowing you to see your investment in mission and ministry at work.
- The gift will not affect your estate.
- Your gift provides an immediate tax benefit to you.
- The church knows exactly when the bond will mature and what the maturity amount will be, allowing it to plan effectively.

“The United Church of Canada, through a number of congregations, has nurtured me in the faith and supported me in my long journey for ordination. I know how much the church relies on the Mission and Service Fund to enable ministry to happen for people Jesus would see on the fringe of our society. Because of land where fertile seeds were sown, I am able to give a donation to the church, with God’s blessings.”

—Dee McEachern, Niverville, MB



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.

# Legacy Giving

## Examples of Generosity

Trinity United Church has just renovated and expanded its facilities. The congregation also realizes its building will need ongoing repairs and capital upgrades in future. The property committee has prepared a detailed long-range maintenance plan for the buildings, and they have a rough idea of future costs. How this work will be paid for remains a question, however.

Trinity's solution? The congregation invites its members to purchase stripped bonds as future gifts to the congregation. By staggering the maturity dates on these bonds, Trinity arranges to have fixed amounts available at fixed dates in the future.

For example, Ms. T. gives \$5,000 cash to the church to purchase a 15-year stripped bond. She receives a charitable donation receipt for \$5,000. At maturity, the church will receive a gift of \$10,000. Yields vary with current interest rates; your investment adviser can provide you with current rates.

Another Trinity member, Mr. M., age 60, has a fully paid insurance policy he no longer needs and wants to donate to the church. The fair market value of the policy is \$6,000. At age 60, he has a 25-year life expectancy. This means the church could wait 25 years for his gift. Instead, Mr. M. cashes the policy and gives its cash surrender value of \$5,000 to the church to buy a 20-year stripped bond. He receives a charitable donation receipt for the gift of \$5,000. At maturity, the church receives a gift of \$15,000. Again, yields vary with current interest rates.

## For More Information

Please contact



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.



# Legacy Giving

## Endowment Gifts

An endowment is an enduring gift of capital that will provide income to any area of the church's work in perpetuity. The United Church of Canada Foundation invests your endowed gift in a prudent and socially responsible manner.

Each year, 3.5 percent is granted. Whenever the income level permits, a portion is reinvested in the fund. You can designate the income toward any area of the church's ministry you wish to support or any other registered Canadian charity.

You can establish a personal endowment fund during your lifetime with a gift of cash or publicly listed securities. An endowment can be created for as little as \$15,000 and take up to five years to reach the threshold amount. You can also arrange for it to be activated through a bequest in your will, RRSP, RRIF, or other type of legacy gift at your death. Some donors choose to start their fund now, add to it from time to time, and augment it with a future legacy gift. You can name your endowment after anyone you wish—yourself or a family member, or in memory of a loved one.

The United Church also has a number of established endowed funds to which you can direct your gift of any amount—for example, the Mission and Service Endowment Fund, the United Church Women Endowment Fund, and funds in support of peace, justice, faith, mission, theological education, and leadership. If you wish to support an existing endowment fund, gifts of \$5,000 or more will be cited, with your permission, for recognition purposes. Church staff are pleased to explore the many options available to you.

### Benefits of an Endowment Gift

- An endowed gift is an act of faith in the church's mission and future.
- Grants support the ministries you value.
- The church invests your gift securely in its pooled investment fund managed by Fiera Capital Corp.
- All gifts are invested with the church's social responsibility policies in mind.
- You or your estate receive a charitable tax receipt for the full amount you contribute.

### For More Information

Please contact



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
legacy@united-church.ca • www.united-church.ca

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.

# Legacy Giving

## Cash Gifts

Whether a one-time gift or given over time, cash is a simple and effective way of supporting the United Church. You can direct your gift to any area of the church's work locally or beyond.

### Benefits of Giving Cash

- You have the personal satisfaction of seeing your gift at work in transformational ministry.
- The church can use your gift immediately and according to your wishes.
- You receive a charitable tax receipt for the full value of your gift.
- Tax credits not used in one year can be carried over for up to five years and used when needed to enable possible greater tax savings for you or your spouse.

### Examples of Generosity

These examples are based on 2013 Ontario rates. You can determine savings in your province at [www.cra-arc.gc.ca/chrts-gvng/dhrs/svngs/clmng1b2-eng.html](http://www.cra-arc.gc.ca/chrts-gvng/dhrs/svngs/clmng1b2-eng.html). Note that tax credits may be even greater when savings on federal surtaxes and provincial taxes are factored in.

For a Gift of...	\$1,000	\$5,000	\$100,000
Federal credit (\$200 at 15%)	\$30.00	\$30.00	\$30.00
Balance at 29%	\$232.00	\$1,392.00	\$28,942.00
Ontario credit (\$200 at 5.05%)	\$10.10	\$10.10	\$10.10
Balance at 11.16%	\$89.28	\$535.68	\$11,137.68
Total tax savings	\$361.38	\$1,967.78	\$40,119.78
Tax savings as % of gift	36.1%	39.36%	40.12%
Cost of gift	\$638.62	\$3,032.22	\$59,880.22

### For More Information

Please contact



The United Church of Canada  
L'Église Unie du Canada  
Philanthropy Unit • 1-800-268-3781  
[legacy@united-church.ca](mailto:legacy@united-church.ca) • [www.united-church.ca](http://www.united-church.ca)

**GOD'S MISSION**  
**OUR GIFTS**

The information provided is for donors to The United Church of Canada. We have made every effort to ensure accuracy, but the information may not apply in every situation. Please check with your personal professional advisers.